

BELMOND RESERVE

COMMUNITY DEVELOPMENT DISTRICT

	Fiscal Year 2023 Final Operating Budget	Fiscal Year 2023 Amended Final Operating Budget	Fiscal Year 2024 Proposed Operating Budget
REVENUES			
SPECIAL ASSESSMENTS - SERVICE CHARGES			
Operations & Maintenance Assmts-Off Roll	0.00	0.00	0.00
Operations & Maintenance Assmts-On Roll	341,691.19	341,691.19	853,204.00
Interest - Investments	0.00	0.00	0.00
TOTAL SPECIAL ASSESSMENTS - SERVICE CHARGES	\$341,691.19	\$341,691.19	\$853,204.00
CONTRIBUTIONS & DONATIONS FROM PRIVATE SOURCES			
Developer Contributions	0.00	0.00	0.00
Short Term Note		300,000.00	0.00
Other Miscellaneous Revenues	0.00	0.00	0.00
TOTAL CONTRIBUTIONS & DONATIONS FROM PRIVATE SOURCES	\$0.00	\$300,000.00	\$0.00
TOTAL REVENUES	\$341,691.19	\$641,691.19	\$853,204.00
EXPENDITURES			
Legislative			
Supervisor Fees	5,000.00	5,000.00	12,000.00
TOTAL LEGISLATIVE	\$5,000.00	\$5,000.00	\$12,000.00
FINANCIAL & ADMINISTRATIVE			
District Manager	36,000.00	36,000.00	36,000.00
District Engineer	6,000.00	6,000.00	4,000.00
Disclosure Report	8,200.00	8,200.00	8,200.00
ProfServ-Expansion Services	0.00	0.00	0.00
Trustee Fees	8,200.00	8,200.00	4,500.00
Accounting Services	4,500.00	4,500.00	4,500.00
Auditing Services	6,400.00	6,400.00	6,400.00
Postage, Phone, Faxes, Copies	250.00	250.00	250.00
Public Officials Insurance	2,329.00	2,329.00	2,329.00
Legal Advertising	2,500.00	2,500.00	2,500.00
Bank Fees	250.00	250.00	250.00
Dues, Licenses, & Fees	175.00	175.00	175.00
Miscellaneous Fees	300.00	300.00	300.00
ADA Website Compliance	1,500.00	1,500.00	1,500.00
Website Maintenance	3,000.00	3,000.00	3,000.00
Prior Year Deficit and First Quarter Funding	0.00	300,000.00	0
Lone Repayment	0.00	0.00	309,000.00
TOTAL FINANCIAL & ADMINISTRATIVE	\$79,604.00	\$379,604.00	\$382,904.00
LEGAL COUNSEL			
District Counsel	7,500.00	7,500.00	10,000.00
TOTAL LEGAL COUNSEL	\$7,500.00	\$7,500.00	\$10,000.00
ELECTRIC UTILITY SERVICES			
Electric Utility Services - Streetlights	43,000.00	43,000.00	90,000.00
Electric Utility Services - All Others	4,587.19	4,587.19	12,000.00
TOTAL ELECTRIC UTILITY SERVICES	\$47,587.19	\$47,587.19	\$102,000.00
WATER-SEWER COMBINATION SERVICES			
Water Utility Services	7,500.00	7,500.00	18,000.00
TOTAL WATER-SEWER COMBINATION SERVICES	\$7,500.00	\$7,500.00	\$18,000.00
Clubhouse			
R&M-Clubhouse	0.00	0.00	10,000.00
Pool Monitors	0.00	0.00	56,000.00
Part time Clubhouse Manager	0.00	0.00	35,000.00
Key Card Maintenance	0.00	0.00	2,500.00
Security Monitoring	0.00	0.00	1,500.00
Office Phone / Internet	0.00	0.00	1,800.00
TOTAL CLUBHOUSE	\$0.00	\$0.00	\$106,800.00
OTHER PHYSICAL ENVIRONMENT			
General, Property & Casualty Insurance	30,000.00	30,000.00	25,000.00
Insurance Deductible	0.00	0.00	2,500.00
Waterway Management System	20,000.00	20,000.00	13,100.00
Garbage Dumpster Rental	0.00	0.00	2,400.00
R&M-Other Landscape	15,000.00	15,000.00	15,000.00
R&M-Pools	0.00	0.00	0.00
Field Management Services	0.00	0.00	12,000.00
Landscape Maintenance	95,000.00	95,000.00	125,000.00
Plant Replacement Program	2,000.00	2,000.00	2,000.00
Irrigation Maintenance	7,500.00	7,500.00	7,000.00
Janitorial Service	10,000.00	10,000.00	7,500.00
Pool Maintenance	15,000.00	15,000.00	10,000.00
TOTAL OTHER PHYSICAL ENVIRONMENT	\$194,500.00	\$194,500.00	\$221,500.00
TOTAL EXPENDITURES	\$341,691.19	\$641,691.19	\$853,204.00
EXCESS OF REVENUES OVER/(UNDER) EXPENDITURES	\$0.00	\$0.00	\$0.00

*** EXCLUDES 2% MANATEE COUNTY COLLECTION COST

*** EXCLUDES 4% EARLY PAYMENT DISCOUNT

FISCAL YEAR 2024

PROPOSED ANNUAL OPERATING BUDGET

BELMOND RESERVE

COMMUNITY DEVELOPMENT DISTRICT

SCHEDULE OF ANNUAL ASSESSMENTS⁽¹⁾

Lot Size	EAU Value	Unit Count	Debt Service Per Unit	O&M Per Unit	FY 2023 Total Assessment	Debt Service Per Unit	O&M Per Unit	FY 2024 Proposed Total Assessment	Total Increase / (Decrease) in Annual Assmt	Percentage of Increase / (Decrease) in Annual Assmt
ASSESSMENT AREA ONE - SERIES 2020										
Single Family 50'	0.833	178	\$1,563.83	\$900.00	\$2,463.83	\$1,563.83	\$2,125.18	\$3,689.01	\$1,225.18	49.73%
Single Family 60'	1.000	188	\$1,876.60	\$1,080.00	\$2,956.60	\$1,876.60	\$2,551.24	\$4,427.84	\$1,471.24	49.76%
TOTAL		366								

Lot Size	EAU Value	Unit Count	Debt Service Per Unit	O&M Per Unit	FY 2023 Total Assessment	Debt Service Per Unit	O&M Per Unit	FY 2024 Proposed Total Assessment	Total Increase / (Decrease) in Annual Assmt	Percentage of Increase / (Decrease) in Annual Assmt
ASSESSMENT AREA TWO - SERIES 2023										
Single Family 60'	1.000	9			\$0.00	\$1,912.17	\$2,551.24	\$4,463.41	\$4,463.41	N/A
Single Family 70'	1.167	9			\$0.00	\$2,230.86	\$2,976.44	\$5,207.30	\$5,207.30	N/A
		18								
Total Units		384								

Notations:

⁽¹⁾ Annual assessments include Hillsborough County collection costs and statutory discounts for early payment.