

Belmond Reserve Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2021



Meritus Corporation
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Belmond Reserve CDD

Balance Sheet

As of 3/31/2021

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2020	Capital Projects Fund - Series 2020	General Fixed Assets	General Long-Term Debt	Total
Assets						
Cash-Operating Account	2,526	0	0	0	0	2,526
Investment - Revenue 2020 (2000)	0	4	0	0	0	4
Investment - Interest 2020 (2001)	0	216,796	0	0	0	216,796
Investment - Reserve 2020 (2003)	0	593,550	0	0	0	593,550
Investment - Construction 2020 (2005)	0	0	1,537,813	0	0	1,537,813
Investment - Amenity 2020 (2006)	0	0	763,416	0	0	763,416
Investment - Cost of Issuance 2020 (2007)	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Construction Work in Progress	0	0	0	6,948,656	0	6,948,656
Amount To Be Provided-Debt Service	0	0	0	0	10,410,000	10,410,000
Total Assets	2,526	810,350	2,301,230	6,948,656	10,410,000	20,472,761
Liabilities						
Accounts Payable	9,897	0	0	0	0	9,897
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bonds Payable - Series 2020	0	0	0	0	10,410,000	10,410,000
Total Liabilities	9,897	0	0	0	10,410,000	10,419,897
Fund Equity & Other Credits Contributed Capital						
Fund Balance-Unreserved	0	0	0	0	0	0
Investment in General Fixed Assets	0	0	0	6,948,656	0	6,948,656
Other	(7,370)	810,350	2,301,230	0	0	3,104,209
Total Fund Equity & Other Credits Contributed Capital	(7,370)	810,350	2,301,230	6,948,656	0	10,052,865
Total Liabilities & Fund Equity	2,526	810,350	2,301,230	6,948,656	10,410,000	20,472,761

Belmond Reserve CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2020 Through 3/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Contributions & Donations From Private Sources				
Developer Contributions	0	10,865	10,865	0 %
Landowner Direct Funding	172,745	0	(172,745)	(100)%
Total Revenues	172,745	10,865	(161,880)	(94)%
Expenditures				
Legislative				
Supervisor Fees	6,000	800	5,200	87 %
Financial & Administrative				
District Manager	36,000	6,000	30,000	83 %
District Engineer	5,000	2,531	2,469	49 %
Disclosure Report	4,200	900	3,300	79 %
Trustee Fees	4,200	0	4,200	100 %
Accounting Services	9,000	0	9,000	100 %
Auditing Services	5,000	0	5,000	100 %
Postage, Phone, Faxes, Copies	500	5	496	99 %
Public Officials Insurance	3,750	2,250	1,500	40 %
Legal Advertising	10,000	0	10,000	100 %
Bank Fees	250	90	160	64 %
Dues, Licenses, & Fees	175	175	0	0 %
Miscellaneous Fees	125	0	125	100 %
ADA Website Compliance	1,500	1,500	0	0 %
Website Maintenance	3,000	0	3,000	100 %
Legal Counsel				
District Counsel	5,000	1,235	3,765	75 %
Electric Utility Services				
Electric Utility Services - Streetlights	37,500	0	37,500	100 %
Electric Utility Services - All Others	1,600	0	1,600	100 %
Water-Sewer Combination Services				
Water Utility Services	10,000	0	10,000	100 %
Other Physical Environment				
General, Property & Casualty Insurance	5,850	2,750	3,100	53 %
Waterway Management System	5,095	0	5,095	100 %
Landscape Maintenance	14,000	0	14,000	100 %
Miscellaneous Landscape	1,500	0	1,500	100 %
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	1,000	0	1,000	100 %
Total Expenditures	172,745	18,235	154,510	89 %
Excess of Revenues Over (Under) Expenditures	0	(7,370)	(7,370)	0 %
Fund Balance, End of Period	0	(7,370)	(7,370)	0 %

Belmond Reserve CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund - Series 2020
From 10/1/2020 Through 3/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	15	15	0 %
Total Revenues	0	15	15	0 %
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	810,346	810,346	0 %
Interfund Transfer				
Interfund Transfer	0	(11)	(11)	0 %
Total Other Financing Sources	0	810,335	810,335	0 %
Excess of Revenues Over (Under) Expenditures	0	810,350	810,350	0 %
Fund Balance, End of Period	<u>0</u>	<u>810,350</u>	<u>810,350</u>	<u>0 %</u>

Belmond Reserve CDD
Statement of Revenues and Expenditures
300 - Capital Projects Fund - Series 2020
From 10/1/2020 Through 3/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	115	115	0 %
Total Revenues	0	115	115	0 %
Expenditures				
Financial & Administrative				
District Manager	0	37,000	(37,000)	0 %
District Engineer	0	10,000	(10,000)	0 %
Trustee Fees	0	5,675	(5,675)	0 %
Original Issue Discount(Premium)	0	(48,230)	48,230	0 %
Miscellaneous Fees	0	1,250	(1,250)	0 %
Legal Counsel				
District Counsel	0	46,500	(46,500)	0 %
Underwriting Counsel	0	43,500	(43,500)	0 %
Legal Counsel	0	46,000	(46,000)	0 %
Underwriters Discount	0	208,200	(208,200)	0 %
Other Physical Environment				
Improvements Other Than Buildings	0	6,948,656	(6,948,656)	0 %
Total Expenditures	0	7,298,551	(7,298,551)	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	11	11	0 %
Debt Proceeds				
Bond Proceeds	0	9,599,654	9,599,654	0 %
Total Other Financing Sources	0	9,599,665	9,599,665	0 %
Excess of Revenues Over (Under) Expenditures	0	2,301,230	2,301,230	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>2,301,230</u></u>	<u><u>2,301,230</u></u>	<u><u>0 %</u></u>

Belmond Reserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 03/31/21
Reconciliation Date: 3/31/2021
Status: Locked

Bank Balance 2,526.34

Less Outstanding Checks/Vouchers 0.00

Plus Deposits in Transit 0.00

Plus or Minus Other Cash Items 0.00

Plus or Minus Suspense Items 0.00

Reconciled Bank Balance 2,526.34

Balance Per Books 2,526.34

Unreconciled Difference 0.00

Click the Next Page toolbar button to view details.

Belmond Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/21

Reconciliation Date: 3/31/2021

Status: Locked

Cleared Checks/Vouchers

Document Number	Document Date	Document Description	Document Amount	Payee
1023	3/1/2021	System Generated Check/Voucher	2,004.50	Meritus Districts
1024	3/1/2021	System Generated Check/Voucher	42.75	Straley Robin Vericker
CD018	3/31/2021	Bank Fee	15.00	
Cleared Checks/Vouchers				2,062.25
				=====

Belmond Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/21

Reconciliation Date: 3/31/2021

Status: Locked

Cleared Deposits

Document Number	Document Date	Document Description	Document Amount	Deposit Number
19594	9/8/2020	FY20 Past Due O&M Assessments - 09.08.20	24,009.57	
19706	10/30/2020	Developer Funding - 10.30.20	7,047.50	
90337331	3/24/2021	Developer Funding - 03.24.21 - Pulte	1,552.55	
				32,609.62