

Belmond Reserve Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2021



Meritus Corporation
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Belmond Reserve CDD

Balance Sheet

As of 10/31/2021

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2020	Capital Projects Fund - Series 2020	General Fixed Assets	General Long-Term Debt	Total
Assets						
Cash-Operating Account	9,517	0	0	0	0	9,517
Investment - Revenue 2020 (2000)	0	66,546	0	0	0	66,546
Investment - Interest 2020 (2001)	0	0	0	0	0	0
Investment - Reserve 2020 (2003)	0	593,550	0	0	0	593,550
Investment - Construction 2020 (2005)	0	0	43,101	0	0	43,101
Investment - Amenity 2020 (2006)	0	0	143,941	0	0	143,941
Investment - Cost of Issuance 2020 (2007)	0	0	0	0	0	0
Due From Developer	0	0	0	0	0	0
Construction Work in Progress	0	0	0	9,062,894	0	9,062,894
Amount To Be Provided-Debt Service	0	0	0	0	10,410,000	10,410,000
Total Assets	<u>9,517</u>	<u>660,096</u>	<u>187,042</u>	<u>9,062,894</u>	<u>10,410,000</u>	<u>20,329,549</u>
Liabilities						
Accounts Payable	8,136	0	0	0	0	8,136
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bonds Payable - Series 2020	0	0	0	0	10,410,000	10,410,000
Total Liabilities	<u>8,136</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,410,000</u>	<u>10,418,136</u>
Fund Equity & Other Credits Contributed Capital						
Retained Earnings-All Other Reserves	0	593,556	253,345	0	0	846,901
Fund Balance-Unreserved	(1,114)	0	0	0	0	(1,114)
Investment in General Fixed Assets	0	0	0	9,062,894	0	9,062,894
Other	2,496	66,540	(66,303)	0	0	2,732
Total Fund Equity & Other Credits Contributed Capital	<u>1,382</u>	<u>660,096</u>	<u>187,042</u>	<u>9,062,894</u>	<u>0</u>	<u>9,911,413</u>
Total Liabilities & Fund Equity	<u>9,517</u>	<u>660,096</u>	<u>187,042</u>	<u>9,062,894</u>	<u>10,410,000</u>	<u>20,329,549</u>

Belmond Reserve CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2021 Through 10/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Contributions & Donations From Private Sources				
Developer Contributions	0	8,290	8,290	0 %
Landowner Direct Funding	172,745	0	(172,745)	(100)%
Total Revenues	<u>172,745</u>	<u>8,290</u>	<u>(164,455)</u>	<u>(95)%</u>
Expenditures				
Legislative				
Supervisor Fees	6,000	0	6,000	100 %
Financial & Administrative				
District Manager	36,000	1,000	35,000	97 %
District Engineer	5,000	229	4,771	95 %
Disclosure Report	4,200	0	4,200	100 %
Trustee Fees	4,100	0	4,100	100 %
Accounting Services	4,500	0	4,500	100 %
Auditing Services	4,400	0	4,400	100 %
Postage, Phone, Faxes, Copies	500	4	496	99 %
Public Officials Insurance	2,475	0	2,475	100 %
Legal Advertising	10,000	0	10,000	100 %
Bank Fees	250	0	250	100 %
Dues, Licenses, & Fees	175	175	0	0 %
Miscellaneous Fees	125	0	125	100 %
ADA Website Compliance	1,500	0	1,500	100 %
Website Maintenance	3,000	0	3,000	100 %
Legal Counsel				
District Counsel	5,000	0	5,000	100 %
Electric Utility Services				
Electric Utility Services - Streetlights	37,475	636	36,839	98 %
Electric Utility Services - All Others	1,600	0	1,600	100 %
Water-Sewer Combination Services				
Water Utility Services	10,000	0	10,000	100 %
Other Physical Environment				
General, Property & Casualty Insurance	5,850	0	5,850	100 %
Waterway Management System	5,095	0	5,095	100 %
Landscape Maintenance	14,000	3,750	10,250	73 %
Miscellaneous Landscape	1,500	0	1,500	100 %
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	1,000	0	1,000	100 %
Total Expenditures	<u>166,245</u>	<u>5,794</u>	<u>160,451</u>	<u>97 %</u>
Excess of Revenues Over (Under) Expenditures	<u>6,500</u>	<u>2,496</u>	<u>(4,004)</u>	<u>(62)%</u>
Fund Balance, Beginning of Period	0	(2,645)	(2,645)	0 %
Interfund Transfer	0	1,531	1,531	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>(1,114)</u>	<u>(1,114)</u>	<u>0 %</u>
Fund Balance, End of Period	<u>6,500</u>	<u>1,382</u>	<u>(5,118)</u>	<u>(79)%</u>

Belmond Reserve CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund - Series 2020
From 10/1/2021 Through 10/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts-Off Roll	593,550	66,540	(527,010)	(89)%
Interest Earnings				
Interest Earnings	0	2	2	0 %
Total Revenues	<u>593,550</u>	<u>66,542</u>	<u>(527,008)</u>	<u>(89)%</u>
Expenditures				
Debt Service Payments				
Interest	393,551	0	393,551	100 %
Principal	200,000	0	200,000	100 %
Total Expenditures	<u>593,551</u>	<u>0</u>	<u>593,551</u>	<u>100 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(2)	(2)	0 %
Total Other Financing Sources	<u>0</u>	<u>(2)</u>	<u>(2)</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>(1)</u>	<u>66,540</u>	<u>66,541</u>	<u>(6,654,060)%</u>
Fund Balance, Beginning of Period				
	0	593,582	593,582	0 %
Interfund Transfer	0	(26)	(26)	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>593,556</u>	<u>593,556</u>	<u>0 %</u>
Fund Balance, End of Period	<u>(1)</u>	<u>660,096</u>	<u>660,097</u>	<u>...6,009,653)%</u>

Belmond Reserve CDD
Statement of Revenues and Expenditures
300 - Capital Projects Fund - Series 2020
From 10/1/2021 Through 10/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0 %
Total Revenues	0	1	1	0 %
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	66,307	(66,307)	0 %
Total Expenditures	0	66,307	(66,307)	0 %
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	2	2	0 %
Total Other Financing Sources	0	2	2	0 %
Excess of Revenues Over (Under) Expenditures	0	(66,303)	(66,303)	0 %
Fund Balance, Beginning of Period				
	0	254,851	254,851	0 %
Interfund Transfer	0	(1,505)	(1,505)	0 %
Total Fund Balance, Beginning of Period	0	253,345	253,345	0 %
Fund Balance, End of Period	0	187,042	187,042	0 %

Belmond Reserve CDD
Statement of Revenues and Expenditures
900 - General Fixed Assets
From 10/1/2021 Through 10/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	8,996,587	8,996,587	0 %
Fund Balance, End of Period	<u>0</u>	<u>9,062,894</u>	<u>8,996,587</u>	<u>0 %</u>

Belmond Reserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 10/31/2021
Reconciliation Date: 10/31/2021
Status: Locked

Bank Balance	1,427.35
Less Outstanding Checks/Vouchers	200.00
Plus Deposits in Transit	8,290.13
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	9,517.48
Balance Per Books	<u>9,517.48</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Belmond Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 10/31/2021
Reconciliation Date: 10/31/2021
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1047	7/22/2021	System Generated Check/Voucher	200.00	Ryan Motko
Outstanding Checks/Vouchers			200.00	

Belmond Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 10/31/2021
Reconciliation Date: 10/31/2021
Status: Locked

Outstanding Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
1058	10/26/2021	BR Developer Funding. #1058	4,730.49	
1062	10/26/2021	BR Developer Funding. 10.26.21	3,559.64	
Outstanding Deposits			8,290.13	

Belmond Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2021

Reconciliation Date: 10/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1060	10/1/2021	System Generated Check/Voucher	2,014.19	Meritus Districts
1061	10/1/2021	System Generated Check/Voucher	294.75	Stantec Consulting Services Inc.
1062	10/1/2021	System Generated Check/Voucher	1,365.85	Straley Robin Vericker
1063	10/1/2021	System Generated Check/Voucher	3,750.00	Yellowstone Landscape
1064	10/5/2021	System Generated Check/Voucher	1,531.18	Ferguson Waterworks
1065	10/8/2021	System Generated Check/Voucher	175.00	Department of Economic Opportunity
1066	10/19/2021	System Generated Check/Voucher	495.00	Tampa Publishing Company
1067	10/21/2021	System Generated Check/Voucher	229.25	Stantec Consulting Services Inc.
Cleared Checks/Vouchers			9,855.22	