

Belmond Reserve Community Development District

Financial Statements
(Unaudited)

Period Ending
May 31, 2022



Inframark LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Belmond Reserve CDD

Balance Sheet

As of 5/31/2022

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2020	Capital Projects Fund - Series 2020	General Fixed Assets	General Long-Term Debt	Total
Assets						
Cash-Operating Account	36,137	0	0	0	0	36,137
Investment - Revenue 2020 (2000)	0	179,666	0	0	0	179,666
Investment - Interest 2020 (2001)	0	0	0	0	0	0
Investment - Sinking 2020 (2002)	0	0	0	0	0	0
Investment - Reserve 2020 (2003)	0	593,550	0	0	0	593,550
Investment - Construction 2020 (2005)	0	0	43,120	0	0	43,120
Investment - Amenity 2020 (2006)	0	1	26,938	0	0	26,939
Investment - Cost of Issuance 2020 (2007)	0	0	0	0	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Due From Debt Service	0	0	100	0	0	100
Due From Developer	45,945	0	0	0	0	45,945
Prepaid Trustee Fees	2,020	0	0	0	0	2,020
Construction Work in Progress	0	0	0	9,179,898	0	9,179,898
Amount To Be Provided-Debt Service	0	0	0	0	10,210,000	10,210,000
Total Assets	<u>84,102</u>	<u>773,217</u>	<u>70,157</u>	<u>9,179,898</u>	<u>10,210,000</u>	<u>20,317,375</u>
Liabilities						
Accounts Payable	41,874	0	0	0	0	41,874
Accounts Payable-Other	0	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0	0
Due To Capital Projects Fund	0	100	0	0	0	100
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bonds Payable - Series 2020	0	0	0	0	10,210,000	10,210,000
Total Liabilities	<u>41,874</u>	<u>100</u>	<u>0</u>	<u>0</u>	<u>10,210,000</u>	<u>10,251,974</u>
Fund Equity & Other Credits Contributed Capital						
Retained Earnings-All Other Reserves	0	593,556	167,163	0	0	760,719
Fund Balance-Unreserved	0	0	0	0	0	0
Investment in General Fixed Assets	0	0	0	9,179,898	0	9,179,898
Other	42,228	179,561	(97,006)	0	0	124,783
Total Fund Equity & Other Credits Contributed Capital	<u>42,228</u>	<u>773,117</u>	<u>70,157</u>	<u>9,179,898</u>	<u>0</u>	<u>10,065,401</u>
Total Liabilities & Fund Equity	<u>84,102</u>	<u>773,217</u>	<u>70,157</u>	<u>9,179,898</u>	<u>10,210,000</u>	<u>20,317,375</u>

Belmond Reserve CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2021 Through 5/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	0	165,054	165,054	0 %
Operations & Maintenance Assmts-Off Roll	0	3,081	3,081	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	8,290	8,290	0 %
Landowner Direct Funding	172,745	0	(172,745)	(100)%
Total Revenues	<u>172,745</u>	<u>176,425</u>	<u>3,680</u>	<u>2 %</u>
Expenditures				
Legislative				
Supervisor Fees	6,000	0	6,000	100 %
Financial & Administrative				
District Manager	36,000	32,400	3,600	10 %
District Engineer	5,000	1,647	3,353	67 %
Disclosure Report	4,200	2,450	1,750	42 %
Trustee Fees	4,200	2,020	2,180	52 %
Accounting Services	9,000	2,925	6,075	68 %
Auditing Services	5,000	4,829	171	3 %
Postage, Phone, Faxes, Copies	500	173	327	65 %
Public Officials Insurance	3,750	2,329	1,421	38 %
Legal Advertising	10,000	1,277	8,723	87 %
Bank Fees	250	0	250	100 %
Dues, Licenses, & Fees	175	175	0	0 %
Miscellaneous Fees	125	143	(18)	(14)%
ADA Website Compliance	1,500	1,500	0	0 %
Website Maintenance	3,000	1,750	1,250	42 %
Legal Counsel				
District Counsel	5,000	3,943	1,057	21 %
Electric Utility Services				
Electric Utility Services - Streetlights	37,500	14,623	22,877	61 %
Electric Utility Services - All Others	1,600	1,346	254	16 %
Water-Sewer Combination Services				
Water Utility Services	10,000	1,739	8,261	83 %
Other Physical Environment				
General, Property & Casualty Insurance	5,850	5,276	574	10 %
Waterway Management System	5,095	19,698	(14,603)	(287)%
Landscape Maintenance	14,000	32,287	(18,287)	(131)%
Miscellaneous Landscape	1,500	1,417	84	6 %
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	1,000	0	1,000	100 %
Pool Maintenance-Other	0	250	(250)	0 %
Total Expenditures	<u>172,745</u>	<u>134,196</u>	<u>38,549</u>	<u>22 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>42,228</u>	<u>42,228</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>42,228</u>	<u>42,228</u>	<u>0 %</u>

Belmond Reserve CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund - Series 2020
From 10/1/2021 Through 5/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts-Tax Roll	0	368,245	368,245	0 %
Debt Service Assmts-Off Roll	593,550	407,585	(185,965)	(31)%
Interest Earnings				
Interest Earnings	0	26	26	0 %
Total Revenues	<u>593,550</u>	<u>775,855</u>	<u>182,305</u>	<u>31 %</u>
Expenditures				
Debt Service Payments				
Interest	393,551	396,175	(2,624)	(1)%
Principal	200,000	200,000	0	0 %
Total Expenditures	<u>593,551</u>	<u>596,175</u>	<u>(2,624)</u>	<u>(0)%</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(120)	(120)	0 %
Total Other Financing Sources	<u>0</u>	<u>(120)</u>	<u>(120)</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>(1)</u>	<u>179,561</u>	<u>179,562</u>	<u>(17,956,167)%</u>
Fund Balance, Beginning of Period				
	0	593,582	593,582	0 %
Interfund Transfer	0	(26)	(26)	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>593,556</u>	<u>593,556</u>	<u>0 %</u>
Fund Balance, End of Period	<u>(1)</u>	<u>773,117</u>	<u>773,118</u>	<u>(77,311,760)%</u>

Belmond Reserve CDD
Statement of Revenues and Expenditures
300 - Capital Projects Fund - Series 2020
From 10/1/2021 Through 5/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	4	4	0 %
Total Revenues	<u>0</u>	<u>4</u>	<u>4</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	97,129	(97,129)	0 %
Total Expenditures	<u>0</u>	<u>97,129</u>	<u>(97,129)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	120	120	0 %
Total Other Financing Sources	<u>0</u>	<u>120</u>	<u>120</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(97,006)</u>	<u>(97,006)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
	0	167,137	167,137	0 %
Interfund Transfer	<u>0</u>	<u>26</u>	<u>26</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>167,163</u>	<u>167,163</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>70,157</u></u>	<u><u>70,157</u></u>	<u><u>0 %</u></u>

Belmond Reserve CDD
Statement of Revenues and Expenditures
900 - General Fixed Assets
From 10/1/2021 Through 5/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	8,996,587	8,996,587	0 %
Fund Balance, End of Period	<u>0</u>	<u>9,179,898</u>	<u>8,996,587</u>	<u>0 %</u>

Belmond Reserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 5.31.2022

Reconciliation Date: 5/31/2022

Status: Locked

Bank Balance	42,841.17
Less Outstanding Checks/Vouchers	6,704.63
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	36,136.54
Balance Per Books	<u>36,136.54</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Belmond Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 5.31.2022
Reconciliation Date: 5/31/2022
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1135	5/26/2022	System Generated Check/Voucher	147.38	BOCC
1136	5/26/2022	System Generated Check/Voucher	5,707.25	TECO
1137	5/26/2022	System Generated Check/Voucher	850.00	Zebra Cleaning Team Inc
Outstanding Checks/Vouchers			<u>6,704.63</u>	

Belmond Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 5.31.2022

Reconciliation Date: 5/31/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1124	4/28/2022	System Generated Check/Voucher	129.00	BOCC
1125	4/28/2022	System Generated Check/Voucher	3,880.22	TECO
1126	4/28/2022	System Generated Check/Voucher	1,266.50	Zebra Cleaning Team Inc
1127	5/4/2022	System Generated Check/Voucher	800.00	Grau and Associates
1128	5/4/2022	System Generated Check/Voucher	6,181.21	Inframark LLC
1129	5/4/2022	System Generated Check/Voucher	1,075.40	Straley Robin Vericker
1130	5/16/2022	System Generated Check/Voucher	142.96	Charter Communications
1131	5/16/2022	System Generated Check/Voucher	1,792.00	Cypress Creek Aquatics, Inc.
1132	5/16/2022	System Generated Check/Voucher	2,430.00	Egis Insurance Advisors, LLC
1133	5/16/2022	System Generated Check/Voucher	8,937.00	Yellowstone Landscape
1134	5/19/2022	System Generated Check/Voucher	1,258.50	Tampa Publishing Company
Cleared Checks/Vouchers			<u>27,892.79</u>	

Belmond Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 5.31.2022
Reconciliation Date: 5/31/2022
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR066	4/29/2022	Off roll Assessments 4.26.2022	3,080.70	
Cleared Deposits			3,080.70	