

Belmond Reserve Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2022



Inframark LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
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Belmond Reserve CDD

Balance Sheet

As of 4/30/2022

(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund - Series 2020</u>	<u>Capital Projects Fund - Series 2020</u>	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	<u>Total</u>
Assets						
Cash-Operating Account	65,458	0	0	0	0	65,458
Investment - Revenue 2020 (2000)	0	179,664	0	0	0	179,664
Investment - Interest 2020 (2001)	0	198,088	0	0	0	198,088
Investment - Sinking 2020 (2002)	0	200,000	0	0	0	200,000
Investment - Reserve 2020 (2003)	0	593,550	0	0	0	593,550
Investment - Construction 2020 (2005)	0	0	43,117	0	0	43,117
Investment - Amenity 2020 (2006)	0	1	26,938	0	0	26,939
Investment - Cost of Issuance 2020 (2007)	0	0	0	0	0	0
Accounts Receivable - Other	(262)	0	0	0	0	(262)
Due From Debt Service	0	0	100	0	0	100
Due From Developer	45,945	0	0	0	0	45,945
Prepaid Trustee Fees	2,357	0	0	0	0	2,357
Construction Work in Progress	0	0	0	9,179,898	0	9,179,898
Amount To Be Provided-Debt Service	0	0	0	0	10,410,000	10,410,000
Total Assets	<u>113,498</u>	<u>1,171,302</u>	<u>70,155</u>	<u>9,179,898</u>	<u>10,410,000</u>	<u>20,944,854</u>
Liabilities						
Accounts Payable	46,557	0	0	0	0	46,557
Due To Debt Service Fund	0	0	0	0	0	0
Due To Capital Projects Fund	0	100	0	0	0	100
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bonds Payable - Series 2020	0	0	0	0	10,410,000	10,410,000
Total Liabilities	<u>46,557</u>	<u>100</u>	<u>0</u>	<u>0</u>	<u>10,410,000</u>	<u>10,456,657</u>
Fund Equity & Other Credits Contributed Capital						
Retained Earnings-All Other Reserves	0	593,556	253,345	0	0	846,901
Fund Balance-Unreserved	0	0	0	0	0	0
Investment in General Fixed Assets	0	0	0	9,179,898	0	9,179,898
Other	66,942	577,647	(183,191)	0	0	461,397
Total Fund Equity & Other Credits Contributed Capital	<u>66,942</u>	<u>1,171,202</u>	<u>70,155</u>	<u>9,179,898</u>	<u>0</u>	<u>10,488,197</u>
Total Liabilities & Fund Equity	<u>113,498</u>	<u>1,171,302</u>	<u>70,155</u>	<u>9,179,898</u>	<u>10,410,000</u>	<u>20,944,854</u>

Belmond Reserve CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2021 Through 4/30/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	0	165,054	165,054	0 %
Operations & Maintenance Assmts-Off Roll	0	3,081	3,081	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	8,290	8,290	0 %
Landowner Direct Funding	172,745	0	(172,745)	(100)%
Total Revenues	<u>172,745</u>	<u>176,425</u>	<u>3,680</u>	<u>2 %</u>
Expenditures				
Legislative				
Supervisor Fees	6,000	0	6,000	100 %
Financial & Administrative				
District Manager	36,000	32,400	3,600	10 %
District Engineer	5,000	1,647	3,353	67 %
Disclosure Report	4,200	2,450	1,750	42 %
Trustee Fees	4,200	1,684	2,516	60 %
Accounting Services	9,000	2,925	6,075	68 %
Auditing Services	5,000	4,029	971	19 %
Postage, Phone, Faxes, Copies	500	173	327	65 %
Public Officials Insurance	3,750	2,329	1,421	38 %
Legal Advertising	10,000	18	9,982	100 %
Bank Fees	250	0	250	100 %
Dues, Licenses, & Fees	175	175	0	0 %
Miscellaneous Fees	125	143	(18)	(14)%
ADA Website Compliance	1,500	1,500	0	0 %
Website Maintenance	3,000	1,750	1,250	42 %
Legal Counsel				
District Counsel	5,000	2,600	2,400	48 %
Electric Utility Services				
Electric Utility Services - Streetlights	37,500	9,229	28,271	75 %
Electric Utility Services - All Others	1,600	696	904	56 %
Water-Sewer Combination Services				
Water Utility Services	10,000	1,592	8,408	84 %
Other Physical Environment				
General, Property & Casualty Insurance	5,850	2,846	3,004	51 %
Waterway Management System	5,095	17,131	(12,036)	(236)%
Landscape Maintenance	14,000	22,500	(8,500)	(61)%
Miscellaneous Landscape	1,500	1,417	84	6 %
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	1,000	0	1,000	100 %
Pool Maintenance-Other	0	250	(250)	0 %
Total Expenditures	<u>172,745</u>	<u>109,483</u>	<u>63,262</u>	<u>37 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>66,942</u>	<u>66,942</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
	0	(1,531)	(1,531)	0 %
Interfund Transfer	0	1,531	1,531	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>66,942</u>	<u>66,942</u>	<u>0 %</u>

Belmond Reserve CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund - Series 2020
From 10/1/2021 Through 4/30/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts-Tax Roll	0	368,245	368,245	0 %
Debt Service Assmts-Off Roll	593,550	407,585	(185,965)	(31) %
Interest Earnings				
Interest Earnings	0	22	22	0 %
Total Revenues	<u>593,550</u>	<u>775,851</u>	<u>182,301</u>	<u>31 %</u>
Expenditures				
Debt Service Payments				
Interest	393,551	198,088	195,464	50 %
Principal	200,000	0	200,000	100 %
Total Expenditures	<u>593,551</u>	<u>198,088</u>	<u>395,464</u>	<u>67 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(117)	(117)	0 %
Total Other Financing Sources	<u>0</u>	<u>(117)</u>	<u>(117)</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>(1)</u>	<u>577,647</u>	<u>577,648</u>	<u>(57,764,752) %</u>
Fund Balance, Beginning of Period				
	0	593,582	593,582	0 %
Interfund Transfer	0	(26)	(26)	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>593,556</u>	<u>593,556</u>	<u>0 %</u>
Fund Balance, End of Period	<u>(1)</u>	<u>1,171,202</u>	<u>1,171,203</u>	<u>...7,120,345) %</u>

Belmond Reserve CDD
Statement of Revenues and Expenditures
300 - Capital Projects Fund - Series 2020
From 10/1/2021 Through 4/30/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	3	3	0 %
Total Revenues	<u>0</u>	<u>3</u>	<u>3</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	183,311	(183,311)	0 %
Total Expenditures	<u>0</u>	<u>183,311</u>	<u>(183,311)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	117	117	0 %
Total Other Financing Sources	<u>0</u>	<u>117</u>	<u>117</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(183,191)</u>	<u>(183,191)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
	0	254,851	254,851	0 %
Interfund Transfer	<u>0</u>	<u>(1,505)</u>	<u>(1,505)</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>253,345</u>	<u>253,345</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>70,155</u></u>	<u><u>70,155</u></u>	<u><u>0 %</u></u>

Belmond Reserve CDD
Statement of Revenues and Expenditures
900 - General Fixed Assets
From 10/1/2021 Through 4/30/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	8,996,587	8,996,587	0 %
Fund Balance, End of Period	<u>0</u>	<u>9,179,898</u>	<u>8,996,587</u>	<u>0 %</u>

Belmond Reserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 4.30.2022

Reconciliation Date: 4/30/2022

Status: Locked

Bank Balance	67,653.26
Less Outstanding Checks/Vouchers	5,275.72
Plus Deposits in Transit	3,080.70
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	65,458.24
Balance Per Books	<u>65,458.24</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Belmond Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 4.30.2022

Reconciliation Date: 4/30/2022

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1124	4/28/2022	System Generated Check/Voucher	129.00	BOCC
1125	4/28/2022	System Generated Check/Voucher	3,880.22	TECO
1126	4/28/2022	System Generated Check/Voucher	1,266.50	Zebra Cleaning Team Inc
Outstanding Checks/Vouchers			<u>5,275.72</u>	

Belmond Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 4.30.2022
Reconciliation Date: 4/30/2022
Status: Locked

Outstanding Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR066	4/29/2022	Off roll Assessments 4.26.2022	3,080.70	
Outstanding Deposits			3,080.70	

**Belmond Reserve CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 4.30.2022

Reconciliation Date: 4/30/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1103	3/3/2022	System Generated Check/Voucher	1,500.00	ADA Site Compliance
1116	3/28/2022	System Generated Check/Voucher	11,250.00	Yellowstone Landscape
1112	3/31/2022	System Generated Check/Voucher	150.00	Florida Department of Health in Hillsborough County
1113	3/31/2022	System Generated Check/Voucher	5,180.51	Meritus Districts
1114	3/31/2022	System Generated Check/Voucher	895.50	Straley Robin Vericker
1115	3/31/2022	System Generated Check/Voucher	3,175.83	TECO
1117	3/31/2022	System Generated Check/Voucher	654.57	BOCC
1118	4/7/2022	System Generated Check/Voucher	1,712.00	Cypress Creek Aquatics, Inc.
1119	4/14/2022	System Generated Check/Voucher	142.96	Charter Communications
1120	4/21/2022	System Generated Check/Voucher	5,147.00	Cypress Creek Aquatics, Inc.
1121	4/21/2022	System Generated Check/Voucher	252.00	Stantec Consulting Services Inc.
1122	4/21/2022	System Generated Check/Voucher	250.00	Zebra Cleaning Team Inc
1123	4/21/2022	Series 2020 FY22 Off Roll Collections	198,919.42	Belmond Reserve CDD
Cleared Checks/Vouchers			229,229.79	

Belmond Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 4.30.2022
Reconciliation Date: 4/30/2022
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR063	4/14/2022	Off Roll Distribution 4.14.2022	<u>256,808.84</u>	
Cleared Deposits			<u>256,808.84</u>	