

Belmond Reserve Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2022



Meritus Corporation
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
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Belmond Reserve CDD

Balance Sheet

As of 3/31/2022

(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2020	Capital Projects Fund - Series 2020	General Fixed Assets	General Long-Term Debt	Total
Assets						
Cash-Operating Account	17,268	0	0	0	0	17,268
Investment - Revenue 2020 (2000)	0	368,347	0	0	0	368,347
Investment - Interest 2020 (2001)	0	0	0	0	0	0
Investment - Reserve 2020 (2003)	0	593,550	0	0	0	593,550
Investment - Construction 2020 (2005)	0	0	43,114	0	0	43,114
Investment - Amenity 2020 (2006)	0	1	26,838	0	0	26,838
Investment - Cost of Issuance 2020 (2007)	0	0	0	0	0	0
Due From Debt Service	0	0	100	0	0	100
Due From Developer	6,645	0	0	0	0	6,645
Prepaid Trustee Fees	2,694	0	0	0	0	2,694
Construction Work in Progress	0	0	0	9,179,898	0	9,179,898
Amount To Be Provided-Debt Service	0	0	0	0	10,410,000	10,410,000
Total Assets	<u>26,607</u>	<u>961,898</u>	<u>70,052</u>	<u>9,179,898</u>	<u>10,410,000</u>	<u>20,648,455</u>
Liabilities						
Accounts Payable	39,300	0	0	0	0	39,300
Due To Debt Service Fund	0	0	0	0	0	0
Due To Capital Projects Fund	0	100	0	0	0	100
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bonds Payable - Series 2020	0	0	0	0	10,410,000	10,410,000
Total Liabilities	<u>39,300</u>	<u>100</u>	<u>0</u>	<u>0</u>	<u>10,410,000</u>	<u>10,449,400</u>
Fund Equity & Other Credits Contributed Capital						
Retained Earnings-All Other Reserves	0	593,556	253,345	0	0	846,901
Fund Balance-Unreserved	(39,300)	0	0	0	0	(39,300)
Investment in General Fixed Assets	0	0	0	9,179,898	0	9,179,898
Other	26,607	368,242	(183,294)	0	0	211,555
Total Fund Equity & Other Credits Contributed Capital	<u>(12,693)</u>	<u>961,798</u>	<u>70,052</u>	<u>9,179,898</u>	<u>0</u>	<u>10,199,055</u>
Total Liabilities & Fund Equity	<u>26,607</u>	<u>961,898</u>	<u>70,052</u>	<u>9,179,898</u>	<u>10,410,000</u>	<u>20,648,455</u>

Belmond Reserve CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2021 Through 3/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	0	107,165	107,165	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	8,290	8,290	0 %
Landowner Direct Funding	172,745	0	(172,745)	(100)%
Total Revenues	<u>172,745</u>	<u>115,455</u>	<u>(57,290)</u>	<u>(33)%</u>
Expenditures				
Legislative				
Supervisor Fees	6,000	0	6,000	100 %
Financial & Administrative				
District Manager	36,000	27,200	8,800	24 %
District Engineer	5,000	1,395	3,605	72 %
Disclosure Report	4,200	2,100	2,100	50 %
Trustee Fees	4,200	1,347	2,853	68 %
Accounting Services	9,000	2,550	6,450	72 %
Auditing Services	5,000	4,029	971	19 %
Postage, Phone, Faxes, Copies	500	23	477	95 %
Public Officials Insurance	3,750	2,329	1,421	38 %
Legal Advertising	10,000	18	9,982	100 %
Bank Fees	250	0	250	100 %
Dues, Licenses, & Fees	175	175	0	0 %
Miscellaneous Fees	125	143	(18)	(14)%
ADA Website Compliance	1,500	1,500	0	0 %
Website Maintenance	3,000	1,500	1,500	50 %
Legal Counsel				
District Counsel	5,000	1,525	3,476	70 %
Electric Utility Services				
Electric Utility Services - Streetlights	37,500	5,230	32,270	86 %
Electric Utility Services - All Others	1,600	553	1,047	65 %
Water-Sewer Combination Services				
Water Utility Services	10,000	1,463	8,537	85 %
Other Physical Environment				
General, Property & Casualty Insurance	5,850	2,846	3,004	51 %
Waterway Management System	5,095	10,272	(5,177)	(102)%
Landscape Maintenance	14,000	22,500	(8,500)	(61)%
Miscellaneous Landscape	1,500	150	1,350	90 %
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	1,000	0	1,000	100 %
Total Expenditures	<u>172,745</u>	<u>88,848</u>	<u>83,897</u>	<u>49 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>26,607</u>	<u>26,607</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	(40,831)	(40,831)	0 %
Interfund Transfer	0	1,531	1,531	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>(39,300)</u>	<u>(39,300)</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>(12,693)</u>	<u>(12,693)</u>	<u>0 %</u>

Belmond Reserve CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund - Series 2020
From 10/1/2021 Through 3/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assmts-Tax Roll	0	368,245	368,245	0 %
Debt Service Assmts-Off Roll	593,550	198,082	(395,468)	(67)%
Interest Earnings				
Interest Earnings	0	18	18	0 %
Total Revenues	<u>593,550</u>	<u>566,344</u>	<u>(27,206)</u>	<u>(5)%</u>
Expenditures				
Debt Service Payments				
Interest	393,551	198,088	195,464	50 %
Principal	200,000	0	200,000	100 %
Total Expenditures	<u>593,551</u>	<u>198,088</u>	<u>395,464</u>	<u>67 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	(15)	(15)	0 %
Total Other Financing Sources	<u>0</u>	<u>(15)</u>	<u>(15)</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>(1)</u>	<u>368,242</u>	<u>368,243</u>	<u>(36,824,277)%</u>
Fund Balance, Beginning of Period				
	0	593,582	593,582	0 %
Interfund Transfer	0	(26)	(26)	0 %
Total Fund Balance, Beginning of Period	<u>0</u>	<u>593,556</u>	<u>593,556</u>	<u>0 %</u>
Fund Balance, End of Period	<u>(1)</u>	<u>961,798</u>	<u>961,799</u>	<u>(96,179,870)%</u>

Belmond Reserve CDD
Statement of Revenues and Expenditures
300 - Capital Projects Fund - Series 2020
From 10/1/2021 Through 3/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	3	3	0 %
Total Revenues	<u>0</u>	<u>3</u>	<u>3</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	183,311	(183,311)	0 %
Total Expenditures	<u>0</u>	<u>183,311</u>	<u>(183,311)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	15	15	0 %
Total Other Financing Sources	<u>0</u>	<u>15</u>	<u>15</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(183,294)</u>	<u>(183,294)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
	0	254,851	254,851	0 %
Interfund Transfer	<u>0</u>	<u>(1,505)</u>	<u>(1,505)</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>253,345</u>	<u>253,345</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>70,052</u></u>	<u><u>70,052</u></u>	<u><u>0 %</u></u>

Belmond Reserve CDD
 Statement of Revenues and Expenditures
 900 - General Fixed Assets
 From 10/1/2021 Through 3/31/2022
 (In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund Balance, Beginning of Period	0	8,996,587	8,996,587	0 %
Fund Balance, End of Period	<u>0</u>	<u>9,179,898</u>	<u>8,996,587</u>	<u>0 %</u>

Belmond Reserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 3.31.2022
Reconciliation Date: 3/31/2022
Status: Locked

Bank Balance	40,074.21
Less Outstanding Checks/Vouchers	22,806.41
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	17,267.80
Balance Per Books	<u>17,267.80</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Belmond Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 3.31.2022

Reconciliation Date: 3/31/2022

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1103	3/3/2022	System Generated Check/Voucher	1,500.00	ADA Site Compliance
1116	3/28/2022	System Generated Check/Voucher	11,250.00	Yellowstone Landscape
1112	3/31/2022	System Generated Check/Voucher	150.00	Florida Department of Health in Hillsborough County
1113	3/31/2022	System Generated Check/Voucher	5,180.51	Meritus Districts
1114	3/31/2022	System Generated Check/Voucher	895.50	Straley Robin Vericker
1115	3/31/2022	System Generated Check/Voucher	3,175.83	TECO
1117	3/31/2022	System Generated Check/Voucher	654.57	BOCC
Outstanding Checks/Vouchers			<u>22,806.41</u>	

**Belmond Reserve CDD
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 3.31.2022

Reconciliation Date: 3/31/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1072	11/22/2021	System Generated Check/Voucher	3,750.00	Yellowstone Landscape
1072	11/22/2021	System Generated Check/Voucher	(3,750.00)	Yellowstone Landscape
1091	1/13/2022	System Generated Check/Voucher	(7,500.00)	Yellowstone Landscape
1091	1/13/2022	System Generated Check/Voucher	7,500.00	Yellowstone Landscape
1101	2/24/2022	System Generated Check/Voucher	5,193.43	Meritus Districts
1102	2/24/2022	System Generated Check/Voucher	1,703.41	TECO
1104	3/3/2022	System Generated Check/Voucher	253.73	BOCC
1105	3/3/2022	System Generated Check/Voucher	2,500.00	Grau and Associates
1106	3/3/2022	System Generated Check/Voucher	32.00	Straley Robin Vericker
1110	3/4/2022	Series 2020 FY22 Tax Dist ID 556	80,413.38	Belmond Reserve CDD
1107	3/10/2022	System Generated Check/Voucher	142.96	Charter Communications
1108	3/10/2022	System Generated Check/Voucher	1,712.00	Cypress Creek Aquatics, Inc.
1109	3/10/2022	System Generated Check/Voucher	3,750.00	Yellowstone Landscape
1111	3/31/2022	System Generated Check/Voucher	943.03	BOCC
1111	3/31/2022	System Generated Check/Voucher	(943.03)	BOCC
Cleared Checks/Vouchers			95,700.91	

Belmond Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 3.31.2022
Reconciliation Date: 3/31/2022
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR054	3/4/2022	Tax Distribution 3.04.2022	<u>103,814.84</u>	
Cleared Deposits			<u>103,814.84</u>	