

# Belmond Reserve Community Development District

Financial Statements  
(Unaudited)

Period Ending  
January 31, 2022



Meritus Corporation  
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**Belmond Reserve CDD**

Balance Sheet

As of 1/31/2022

(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund - Series 2020</u>	<u>Capital Projects Fund - Series 2020</u>	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	<u>Total</u>
<b>Assets</b>						
Cash-Operating Account	26,129	0	0	0	0	26,129
Investment - Revenue 2020 (2000)	0	262,764	0	0	0	262,764
Investment - Interest 2020 (2001)	0	0	0	0	0	0
Investment - Reserve 2020 (2003)	0	593,550	0	0	0	593,550
Investment - Construction 2020 (2005)	0	0	43,109	0	0	43,109
Investment - Amenity 2020 (2006)	0	1	30,717	0	0	30,718
Investment - Cost of Issuance 2020 (2007)	0	0	0	0	0	0
Due From Developer	6,645	0	0	0	0	6,645
Prepaid Trustee Fees	3,367	0	0	0	0	3,367
Construction Work in Progress	0	0	0	9,176,119	0	9,176,119
Amount To Be Provided-Debt Service	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,410,000</u>	<u>10,410,000</u>
<b>Total Assets</b>	<u><u>36,142</u></u>	<u><u>856,315</u></u>	<u><u>73,826</u></u>	<u><u>9,176,119</u></u>	<u><u>10,410,000</u></u>	<u><u>20,552,401</u></u>
<b>Liabilities</b>						
Accounts Payable	45,052	0	0	0	0	45,052
Due To Debt Service Fund	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Revenue Bonds Payable - Series 2020	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,410,000</u>	<u>10,410,000</u>
<b>Total Liabilities</b>	<u><u>45,052</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>10,410,000</u></u>	<u><u>10,455,052</u></u>
<b>Fund Equity &amp; Other Credits Contributed Capital</b>						
Retained Earnings-All Other Reserves	0	593,556	253,345	0	0	846,901
Fund Balance-Unreserved	0	0	0	0	0	0
Investment in General Fixed Assets	0	0	0	9,176,119	0	9,176,119
Other	<u>(8,910)</u>	<u>262,759</u>	<u>(179,519)</u>	<u>0</u>	<u>0</u>	<u>74,329</u>
<b>Total Fund Equity &amp; Other Credits Contributed Capital</b>	<u><u>(8,910)</u></u>	<u><u>856,315</u></u>	<u><u>73,826</u></u>	<u><u>9,176,119</u></u>	<u><u>0</u></u>	<u><u>10,097,349</u></u>
<b>Total Liabilities &amp; Fund Equity</b>	<u><u>36,142</u></u>	<u><u>856,315</u></u>	<u><u>73,826</u></u>	<u><u>9,176,119</u></u>	<u><u>10,410,000</u></u>	<u><u>20,552,401</u></u>

**Belmond Reserve CDD**  
Statement of Revenues and Expenditures  
001 - General Fund  
From 10/1/2021 Through 1/31/2022  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
Operations & Maintenance Assmts-Tax Roll	0	76,468	76,468	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	8,290	8,290	0 %
Landowner Direct Funding	172,745	0	(172,745)	(100)%
<b>Total Revenues</b>	<u>172,745</u>	<u>84,758</u>	<u>(87,987)</u>	<u>(51)%</u>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	6,000	0	6,000	100 %
Financial & Administrative				
District Manager	36,000	42,800	(6,800)	(19)%
District Engineer	5,000	1,395	3,605	72 %
Disclosure Report	4,200	4,700	(500)	(12)%
Trustee Fees	4,100	673	3,427	84 %
Accounting Services	4,500	10,800	(6,300)	(140)%
Auditing Services	4,400	29	4,371	99 %
Postage, Phone, Faxes, Copies	500	18	482	96 %
Public Officials Insurance	2,475	2,329	146	6 %
Legal Advertising	10,000	0	10,000	100 %
Bank Fees	250	0	250	100 %
Dues, Licenses, & Fees	175	175	0	0 %
Miscellaneous Fees	125	0	125	100 %
ADA Website Compliance	1,500	0	1,500	100 %
Website Maintenance	3,000	4,000	(1,000)	(33)%
Legal Counsel				
District Counsel	5,000	597	4,403	88 %
Electric Utility Services				
Electric Utility Services - Streetlights	37,475	697	36,778	98 %
Electric Utility Services - All Others	1,600	206	1,394	87 %
Water-Sewer Combination Services				
Water Utility Services	10,000	554	9,446	94 %
Other Physical Environment				
General, Property & Casualty Insurance	5,850	2,846	3,004	51 %
Waterway Management System	5,095	6,848	(1,753)	(34)%
Landscape Maintenance	14,000	15,000	(1,000)	(7)%
Miscellaneous Landscape	1,500	0	1,500	100 %
Plant Replacement Program	2,500	0	2,500	100 %
Irrigation Maintenance	1,000	0	1,000	100 %
<b>Total Expenditures</b>	<u>166,245</u>	<u>93,668</u>	<u>72,577</u>	<u>44 %</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>6,500</u>	<u>(8,910)</u>	<u>(15,410)</u>	<u>(237)%</u>
<b>Fund Balance, Beginning of Period</b>				
	0	(1,531)	(1,531)	0 %
Interfund Transfer	0	1,531	1,531	0 %
<b>Total Fund Balance, Beginning of Period</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
<b>Fund Balance, End of Period</b>	<u>6,500</u>	<u>(8,910)</u>	<u>(15,410)</u>	<u>(237)%</u>

**Belmond Reserve CDD**  
Statement of Revenues and Expenditures  
200 - Debt Service Fund - Series 2020  
From 10/1/2021 Through 1/31/2022  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assmts-Tax Roll	0	262,764	262,764	0 %
Debt Service Assmts-Off Roll	593,550	198,082	(395,468)	(67)%
Interest Earnings				
Interest Earnings	0	11	11	0 %
<b>Total Revenues</b>	<u>593,550</u>	<u>460,856</u>	<u>(132,694)</u>	<u>(22)%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest	393,551	198,088	195,464	50 %
Principal	200,000	0	200,000	100 %
<b>Total Expenditures</b>	<u>593,551</u>	<u>198,088</u>	<u>395,464</u>	<u>67 %</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	(10)	(10)	0 %
<b>Total Other Financing Sources</b>	<u>0</u>	<u>(10)</u>	<u>(10)</u>	<u>0 %</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>(1)</u>	<u>262,759</u>	<u>262,760</u>	<u>(26,275,971)%</u>
<b>Fund Balance, Beginning of Period</b>				
	0	593,582	593,582	0 %
Interfund Transfer	0	(26)	(26)	0 %
<b>Total Fund Balance, Beginning of Period</b>	<u>0</u>	<u>593,556</u>	<u>593,556</u>	<u>0 %</u>
<b>Fund Balance, End of Period</b>	<u>(1)</u>	<u>856,315</u>	<u>856,316</u>	<u>(85,631,564)%</u>

**Belmond Reserve CDD**  
Statement of Revenues and Expenditures  
300 - Capital Projects Fund - Series 2020  
From 10/1/2021 Through 1/31/2022  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0 %
Total Revenues	<u>0</u>	<u>2</u>	<u>2</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	179,532	(179,532)	0 %
Total Expenditures	<u>0</u>	<u>179,532</u>	<u>(179,532)</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	10	10	0 %
Total Other Financing Sources	<u>0</u>	<u>10</u>	<u>10</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(179,519)</u>	<u>(179,519)</u>	<u>0 %</u>
Fund Balance, Beginning of Period				
	0	254,851	254,851	0 %
Interfund Transfer	<u>0</u>	<u>(1,505)</u>	<u>(1,505)</u>	<u>0 %</u>
Total Fund Balance, Beginning of Period	<u>0</u>	<u>253,345</u>	<u>253,345</u>	<u>0 %</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>73,826</u></u>	<u><u>73,826</u></u>	<u><u>0 %</u></u>

**Belmond Reserve CDD**  
Statement of Revenues and Expenditures  
900 - General Fixed Assets  
From 10/1/2021 Through 1/31/2022  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	8,996,587	8,996,587	0 %
Fund Balance, End of Period	<u>0</u>	<u>9,176,119</u>	<u>8,996,587</u>	<u>0 %</u>

Belmond Reserve CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 1.31.2022  
Reconciliation Date: 1/31/2022  
Status: Locked

Bank Balance	37,379.18
Less Outstanding Checks/Vouchers	11,250.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	26,129.18
Balance Per Books	<u>26,129.18</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Belmond Reserve CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 1.31.2022

Reconciliation Date: 1/31/2022

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1072	11/22/2021	System Generated Check/Voucher	3,750.00	Yellowstone Landscape
1091	1/13/2022	System Generated Check/Voucher	7,500.00	Yellowstone Landscape
Outstanding Checks/Vouchers			11,250.00	



**Belmond Reserve CDD  
Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Cash-Operating Account**

**Reconciliation ID: 1.31.2022**

**Reconciliation Date: 1/31/2022**

**Status: Locked**

**Cleared Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1075	12/13/2021	Series 2020 FY22 Tax Dist ID 557	183,317.63	Belmond Reserve CDD
1076	12/22/2021	System Generated Check/Voucher	1,712.00	Cypress Creek Aquatics, Inc.
1078	12/22/2021	System Generated Check/Voucher	3,750.00	Yellowstone Landscape
1079	12/22/2021	System Generated Check/Voucher	84.21	TECO
1080	12/22/2021	System Generated Check/Voucher	3,424.00	Cypress Creek Aquatics, Inc.
1081	12/22/2021	System Generated Check/Voucher	5,175.00	Egis Insurance Advisors, LLC
1083	12/22/2021	System Generated Check/Voucher	161.50	Straley Robin Vericker
1084	12/22/2021	System Generated Check/Voucher	62.71	TECO
1085	12/22/2021	System Generated Check/Voucher	4,040.63	US Bank
1086	1/6/2022	System Generated Check/Voucher	294.54	BOCC
1087	1/6/2022	System Generated Check/Voucher	304.01	TECO
1088	1/13/2022	System Generated Check/Voucher	6,848.00	Cypress Creek Aquatics, Inc.
1089	1/13/2022	System Generated Check/Voucher	196.50	Stantec Consulting Services Inc.
1090	1/13/2022	System Generated Check/Voucher	330.50	Straley Robin Vericker
1092	1/20/2022	System Generated Check/Voucher	969.50	Stantec Consulting Services Inc.
Cleared Checks/Vouchers			210,670.73	
			210,670.73	