

Belmond Reserve Community Development District

Financial Statements
(Unaudited)

Period Ending
May 31, 2020



Meritus Corporation
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Belmond Reserve CDD

Balance Sheet

As of 5/31/2020

(In Whole Numbers)

	<u>General Fund</u>	<u>Total</u>
Assets		
Cash-Operating Account	<u>366</u>	<u>366</u>
Total Assets	<u><u>366</u></u>	<u><u>366</u></u>
Liabilities		
Accounts Payable	<u>16,177</u>	<u>16,177</u>
Total Liabilities	<u><u>16,177</u></u>	<u><u>16,177</u></u>
Fund Equity & Other Credits Contributed Capital	(15,811)	(15,811)
Total Liabilities & Fund Equity	<u><u>366</u></u>	<u><u>366</u></u>

Belmond Reserve CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2019 Through 5/31/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Contributions & Donations From Private Sources				
Developer Contributions	0	15,000	15,000	0 %
Landowner Direct Funding	376,000	0	(376,000)	(100)%
Total Revenues	<u>376,000</u>	<u>15,000</u>	<u>(361,000)</u>	<u>(96)%</u>
Expenditures				
Legislative				
Supervisor Fees	0	800	(800)	0 %
Financial & Administrative				
District Manager	19,100	5,000	14,100	74 %
District Engineer	8,400	0	8,400	100 %
Disclosure Report	5,000	0	5,000	100 %
Trustee Fees	4,200	0	4,200	100 %
Accounting Services	9,000	0	9,000	100 %
Auditing Services	2,500	0	2,500	100 %
Postage, Phone, Faxes, Copies	500	0	500	100 %
Public Officials Insurance	2,100	3,616	(1,516)	(72)%
Legal Advertising	10,000	12,055	(2,055)	(21)%
Bank Fees	425	72	353	83 %
Dues, Licenses, & Fees	175	150	25	14 %
Miscellaneous Fees	125	30	95	76 %
Office Supplies	0	182	(182)	0 %
Website Maintenance	0	2,900	(2,900)	0 %
Legal Counsel				
District Counsel	4,250	6,006	(1,756)	(41)%
Electric Utility Services				
Electric Utility Services - Streetlights	175,635	0	175,635	100 %
Electric Utility Services - All Others	6,370	0	6,370	100 %
Water-Sewer Combination Services				
Water Utility Services	10,615	0	10,615	100 %
Other Physical Environment				
General, Property & Casualty Insurance	5,095	0	5,095	100 %
Waterway Management System	23,350	0	23,350	100 %
Landscape Maintenance	53,075	0	53,075	100 %
Miscellaneous Landscape	6,370	0	6,370	100 %
Plant Replacement Program	10,615	0	10,615	100 %
Irrigation Maintenance	4,240	0	4,240	100 %
Road & Street Facilities				
Pavement & Drainage Repairs & Maintenance	14,860	0	14,860	100 %
Total Expenditures	<u>376,000</u>	<u>30,811</u>	<u>345,189</u>	<u>92 %</u>
Excess of Revenues Over (Under) Expenditures	0	(15,811)	(15,811)	0 %
Fund Balance, End of Period	<u>0</u>	<u>(15,811)</u>	<u>(15,811)</u>	<u>0 %</u>

Belmond Reserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 05/31/20
Reconciliation Date: 5/31/2020
Status: Locked

Bank Balance	366.35
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	366.35
Balance Per Books	<u>366.35</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Belmond Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 05/31/20
Reconciliation Date: 5/31/2020
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
CD005	5/21/2020	Bank Fee	15.00	
Cleared Checks/Vouchers			15.00	
			=====	