

Belmond Reserve Community Development District

Financial Statements
(Unaudited)

Period Ending
September 30, 2020



Meritus Corporation
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
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Belmond Reserve CDD

Balance Sheet
As of 9/30/2020
(In Whole Numbers)

	<u>General Fund</u>	<u>Total</u>
Assets		
Cash-Operating Account	<u>1,697</u>	<u>1,697</u>
Total Assets	<u><u>1,697</u></u>	<u><u>1,697</u></u>
Liabilities		
Accounts Payable	<u>1,873</u>	<u>1,873</u>
Total Liabilities	<u><u>1,873</u></u>	<u><u>1,873</u></u>
Fund Equity & Other Credits	(175)	(175)
Contributed Capital		
Total Liabilities & Fund Equity	<u><u>1,697</u></u>	<u><u>1,697</u></u>

Belmond Reserve CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2019 Through 9/30/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Debt Service Assmts-Off Roll	0	24,010	24,010	0 %
Contributions & Donations From Private Sources				
Developer Contributions	0	16,345	16,345	0 %
Landowner Direct Funding	376,000	0	(376,000)	(100)%
Total Revenues	<u>376,000</u>	<u>40,354</u>	<u>(335,646)</u>	<u>(89)%</u>
Expenditures				
Legislative				
Supervisor Fees	0	3,000	(3,000)	0 %
Financial & Administrative				
District Manager	19,100	9,000	10,100	53 %
District Engineer	8,400	0	8,400	100 %
Disclosure Report	5,000	0	5,000	100 %
Trustee Fees	4,200	0	4,200	100 %
Accounting Services	9,000	0	9,000	100 %
Auditing Services	2,500	0	2,500	100 %
Postage, Phone, Faxes, Copies	500	0	500	100 %
Public Officials Insurance	2,100	3,616	(1,516)	(72)%
Legal Advertising	10,000	14,646	(4,646)	(46)%
Bank Fees	425	132	293	69 %
Dues, Licenses, & Fees	175	150	25	14 %
Miscellaneous Fees	125	30	95	76 %
Office Supplies	0	182	(182)	0 %
Website Maintenance	0	2,900	(2,900)	0 %
Legal Counsel				
District Counsel	4,250	6,873	(2,623)	(62)%
Electric Utility Services				
Electric Utility Services - Streetlights	175,635	0	175,635	100 %
Electric Utility Services - All Others	6,370	0	6,370	100 %
Water-Sewer Combination Services				
Water Utility Services	10,615	0	10,615	100 %
Other Physical Environment				
General, Property & Casualty Insurance	5,095	0	5,095	100 %
Waterway Management System	23,350	0	23,350	100 %
Landscape Maintenance	53,075	0	53,075	100 %
Miscellaneous Landscape	6,370	0	6,370	100 %
Plant Replacement Program	10,615	0	10,615	100 %
Irrigation Maintenance	4,240	0	4,240	100 %
Road & Street Facilities				
Pavement & Drainage Repairs & Maintenance	14,860	0	14,860	100 %
Total Expenditures	<u>376,000</u>	<u>40,530</u>	<u>335,470</u>	<u>89 %</u>
Excess of Revenues Over (Under) Expenditures	0	(175)	(175)	0 %
Fund Balance, End of Period	<u>0</u>	<u>(175)</u>	<u>(175)</u>	<u>0 %</u>

Belmond Reserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/20
Reconciliation Date: 9/30/2020
Status: Locked

Bank Balance	1,552.47
Less Outstanding Checks/Vouchers	1,200.00
Plus Deposits in Transit	1,344.60
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	1,697.07
Balance Per Books	<u>1,697.07</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Belmond Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/20
Reconciliation Date: 9/30/2020
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1011	9/17/2020	System Generated Check/Voucher	600.00	Nicholas J. Dister
1012	9/17/2020	System Generated Check/Voucher	600.00	Ryan Motko
Outstanding Checks/Vouchers			1,200.00	

Belmond Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/20
Reconciliation Date: 9/30/2020
Status: Locked

Outstanding Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
10018448	9/30/2020	Developer Funding - 09.30.20	<u>1,344.60</u>	
Outstanding Deposits			<u>1,344.60</u>	

Belmond Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 09/30/20

Reconciliation Date: 9/30/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1007	9/17/2020	System Generated Check/Voucher	2,900.00	ADA Site Compliance
1008	9/17/2020	System Generated Check/Voucher	600.00	Alberto Viera
1009	9/17/2020	System Generated Check/Voucher	600.00	Jeffery S. Hills
1010	9/17/2020	System Generated Check/Voucher	9,471.00	Meritus Districts
1013	9/17/2020	System Generated Check/Voucher	600.00	Steven K. Luce
1014	9/17/2020	System Generated Check/Voucher	6,142.85	Straley Robin Vericker
1015	9/17/2020	System Generated Check/Voucher	2,105.00	Tampa Publishing Company
1016	9/24/2020	System Generated Check/Voucher	344.60	Straley Robin Vericker
CD009	9/30/2020	Bank Fee	<u>15.00</u>	
Cleared Checks/Vouchers			<u>22,778.45</u>	

Belmond Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 09/30/20
Reconciliation Date: 9/30/2020
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
19594	9/8/2020	FY20 Past Due O&M Assessments - 09.08.20	24,009.57	
Cleared Deposits			24,009.57	