

# Belmond Reserve Community Development District

Financial Statements  
(Unaudited)

Period Ending  
January 31, 2020



Meritus Corporation  
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**Belmond Reserve CDD**

Balance Sheet

As of 1/31/2020

(In Whole Numbers)

	<u>General Fund</u>	<u>Total</u>
Assets		
Cash-Operating Account	<u>10,000</u>	<u>10,000</u>
Total Assets	<u><u>10,000</u></u>	<u><u>10,000</u></u>
Liabilities		
Accounts Payable	<u>17,250</u>	<u>17,250</u>
Total Liabilities	<u><u>17,250</u></u>	<u><u>17,250</u></u>
Fund Equity & Other Credits	(7,250)	(7,250)
Contributed Capital		
Total Liabilities & Fund Equity	<u><u>10,000</u></u>	<u><u>10,000</u></u>

**Belmond Reserve CDD**  
Statement of Revenues and Expenditures  
001 - General Fund  
From 10/1/2019 Through 1/31/2020  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Contributions & Donations From Private Sources				
Developer Contributions	0	10,000	10,000	0 %
Landowner Direct Funding	376,000	0	(376,000)	(100)%
<b>Total Revenues</b>	<u>376,000</u>	<u>10,000</u>	<u>(366,000)</u>	<u>(97)%</u>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	19,100	30	19,070	100 %
District Engineer	8,400	0	8,400	100 %
Disclosure Report	5,000	0	5,000	100 %
Trustee Fees	4,200	0	4,200	100 %
Accounting Services	9,000	0	9,000	100 %
Auditing Services	2,500	0	2,500	100 %
Postage, Phone, Faxes, Copies	500	0	500	100 %
Public Officials Insurance	2,100	3,616	(1,516)	(72)%
Legal Advertising	10,000	9,290	711	7 %
Bank Fees	425	0	425	100 %
Dues, Licenses, & Fees	175	150	25	14 %
Miscellaneous Fees	125	0	125	100 %
Office Supplies	0	114	(114)	0 %
Legal Counsel				
District Counsel	4,250	4,051	199	5 %
Electric Utility Services				
Electric Utility Services - Streetlights	175,635	0	175,635	100 %
Electric Utility Services - All Others	6,370	0	6,370	100 %
Water-Sewer Combination Services				
Water Utility Services	10,615	0	10,615	100 %
Other Physical Environment				
General, Property & Casualty Insurance	5,095	0	5,095	100 %
Waterway Management System	23,350	0	23,350	100 %
Landscape Maintenance	53,075	0	53,075	100 %
Miscellaneous Landscape	6,370	0	6,370	100 %
Plant Replacement Program	10,615	0	10,615	100 %
Irrigation Maintenance	4,240	0	4,240	100 %
Road & Street Facilities				
Pavement & Drainage Repairs & Maintenance	14,860	0	14,860	100 %
<b>Total Expenditures</b>	<u>376,000</u>	<u>17,250</u>	<u>358,750</u>	<u>95 %</u>
Excess of Revenues Over (Under) Expenditures	0	(7,250)	(7,250)	0 %
Fund Balance, End of Period	<u>0</u>	<u>(7,250)</u>	<u>(7,250)</u>	<u>0 %</u>

Belmond Reserve CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 01/31/20  
Reconciliation Date: 1/31/2020  
Status: Locked

Bank Balance	10,000.00
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	10,000.00
Balance Per Books	<u>10,000.00</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Belmond Reserve CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account  
Reconciliation ID: 01/31/20  
Reconciliation Date: 1/31/2020  
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	1059	1/2/2020	Developer Funding - 01.02.20	10,000.00
	001	1/8/2020	Developer Funding 01.08.20	<u>0.00</u>
Cleared Deposits				10,000.00